

Message Text

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PAGE 01 TAIPEI 00573 010606Z

11

ACTION EB-07

INFO OCT-01 EA-06 ISO-00 AGR-05 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 RSC-01 SP-02 STR-01 TRSE-00 CIEP-01

FRB-03 OMB-01 L-02 /041 W
----- 123023

P R 020454Z FEB 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC PRIORITY 4122

INFO BANGKOK 2334

AMEMBASSY SEIOUL

AMEMBASSY MANILA

C O N F I D E N T I A L TAIPEI 0573

MANILA FOR EDMOND

EO 11652 GDS

TAGS ETRD TW

SUBJECT: COTTON CONTRACT PROBLEM

REF A) TAIPEI 434 B) TAPEI 559 C) STATE 23538

1. EMBASSY WILL NOT BE ABLE TO SOLICIT DETAILS GROC PROPOSAL UNTIL MONDAY, FEBRUARY 3. DIRECTOR OF BOARD OF FOREIGN TRADE (BOFT) Y.T. WANG (WANG I-TING) WAS UNWILLING TO REVEAL DETAILS UNTIL HE HAD OPPORTUNITY TO REVIEW MATTER WITH MINISTER OF ECONOMIC AFFAIRS Y.S. SUN (SUN YUN-HSUAN), WHO WILL NOT RETURN TO TAIPEI FROM DOWN-ISLAND UNTIL SUNDAY EVENING, FEBRUARY 2. VICE MINISTER OF FINANCE S. Y. WANG (WANG SHAO-YU) STATED THAT DETAILS WILL HAVE TO COME FROM BOFT. HIS SUPERIOR, MINISTER OF FINANCE K.T. LI (LI KUO-TING) IS OUT OF THE COUNTRY.

2. IN VIEW OF OUR CONCERN OVER FURTHER DELAY IN RESOLVING PROBLEM, (VICE MINISTER S.Y. WANG STATED THAT FULL DETAILS OF PROPOSAL AND REQUEST FOR CCC CREDIT WILL BE TRANSMITTED TO ROC EMBASSY IN WASHINGTON TELEGRAPHICALLY, CONFIDENTIAL

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PAGE 02 TAIPEI 00573 010606Z

HOPEFULLY BY FEBRUARY 5. AS FOR AMOUNT OF CRDIT TO BE

REQUESTED, VICE MINISTER STATED THAT QUOTE UP TO US\$50
MILLION UNQUOTE MAY BE NECESSARY. HE ADMITTED, HOWEVER,
THAT THAT AMOUNT MAY BE EXCESSIVE. PRECISE FIGURE TO BE
REQUESTED IS BEING DETERMINED BY BOFT, BASED ON
ITS ANALYSIS OF AMOUNT
NEEDED TO COVER OUTSTANDING CONTRACTS.
UNGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TAIPEI00573
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750037-0633
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750279/aaaactpq.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 TAIPEI 434, 75 TAPEI 559, 75 STATE 23538
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by ElyME>; APPROVED <19 NOV 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COTTON CONTRACT PROBLEM
TAGS: ETRD, TW
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006